Resilient Community Impact Fund (RCIFund): From Theory to Practice

Cities on the Frontline – 21 April 2022
Our Approach: Resilient Cities Network

EMPOWER

MOBILIZE

IMPLEMENT
Our Approach: Funding, Assessment and Measurement

Resilient Funding and Financing Assessment and Principles

Based on:
Resilient Community Development Finance Initiative

Resilient Community Impact Fund (RCIFund)
Two-year goal is **$10 million** for RCIFund, city demand could drive much higher.

Potential for **a variety of sub-funds** to reinforce funding resilience projects.

Sub-funds could be tied to **thematic, programmatic, geographic** in new and existing programs and projects, creating an RCIFund Platform of funds.

Basic eligibility requires that the city is a **network member** and has a **Resilience Strategy and a Chief Resilience Officer**.
Seed funding received in 2021 with launch of co-funding and first grants in 2022

Confirmed
Z Zurich Foundation $500,000
Bank of America $350,000

Targets for projects range from $50K to $250K to start
Minimum donor contribution of $500K (minimum one project in one city, no more than five projects in one or more city)
Resilient Community Impact Fund (RCIFund)

A model for catalytic grant-based funding for resilience projects within cities in the network to support existing resilience strategies and projects.

Designed to leverage global funding and financing partnerships as well as incentivize local matching from key funding and financing institutions, while engaging city programs and budgets – all with "Resilience Value" built into the projects.

**Layer One: Fund Level (Global)**
- RCIFund Funds (Grants)
- R-Cities Network
  - Member Cities
- Resilience Strategies
  - R-Cities Programs
- Resilience Projects

**Layer Two: City Level (Local)**
- Local Matching Funds
RCIFund – Layer One Details – Future Platform of Funds

Layer One: Fund Level (Global)

RCIFund Funds (Grants)

SUB-FUND 1 TBD
SUB-FUND 2 TBD
SUB-FUND 3 TBD
SUB-FUND 4 TBD
SUB-FUND 5 TBD
SUB-FUND 6 TBD
SUB-FUND 7 TBD

thematic, programmatic, geographic
RCIFund – Layer One Details

Layer One: Fund Level (Global)

RCIFund Funds (Grants)

SUB-FUND X TBD

SUB-FUND ONE
Zurich + US Cities
Boston
Houston
(NOLA, Chicago, Charleston)
Flood
Heat
Equity
Program Related
NACRP

SUB-FUND TWO
BofA + US and APAC Cities
TBD
Equity
Economy
Innovation
E-ship/SMEs
TBD
Non Program Related

SUB-FUND THREE
TBD
Cities TBD
Circularity
Economy
Plastics TBD
Program Related
Urban Ocean

SUB-FUND Y TBD
Layer Two: City Level (Local)

Local Matching Funds

Layers:

RCIFund grant +

City funding +

Local funding

Required by RCIFund and/or deal related
Donor Benefits

IMPACT INFLUENCE
Impact on the ground
Specific project implementation
Learning and knowledge

As our key indicators and outcomes become solidified in each community/city, there may be enhanced forms of these benefits, including key resilience measurement indicators.

MARKETING / BRANDING / COMMUNICATIONS BENEFITS

POTENTIAL PROGRAMMATIC CONNECTIONS
1. **Ensure a resilience-based process in all endeavors** – Keywords: *resilience process, stakeholders, shocks, stresses*

2. **Strive for reliable performance and intended outcomes in both routine and extraordinary situations** – Keywords: *project, performance, outcomes, risk avoidance*

3. **Creative positive “co-benefits” and minimize short and long-term negative impacts** – Keywords: *co-benefits, positive impacts, interdependencies*
1. Ensure a resilience-based process in all endeavors -
   Keywords: resilience process, stakeholders, shocks, stresses

### Resilience Principle #1 Assessment: Process

Has a resilience-based process surfaced community objectives, insights, and other relevant information and ensured that all decisions have been, and will continue to be, informed by the most complete and best available information, including the guidance and preferences of the people the decision will touch, especially minority/immigrant communities, indigenous communities, and those that are under-resourced?

**Keywords:** resilience process, stakeholders, shocks, stresses

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<thead>
<tr>
<th>Question 1</th>
<th>Not at all</th>
<th>Partially</th>
<th>Significantly</th>
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<tbody>
<tr>
<td>Has stakeholder/community engagement been completed or used from within the community, neighborhood, etc.?</td>
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<td>Notes:</td>
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<th>Question 2</th>
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<tr>
<td>To what extent have past, present, and future acute shocks and chronic stresses been identified and considered in the design and implementation plan?</td>
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<th>Question 3</th>
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<td>To what extent have potential cascading systematic failures/sensitivities been identified and considered in terms of local social, cultural, and physical systems, and how effectively has local multi-sector collaboration been solicited and developed around mutual operational risks?</td>
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### Characteristics of the Financed Project/Business

**Brief instructions (PLEASE READ):**
For additional instructions and helpful examples, see the Tool Pilot Test Phase Implementation Guide and the Word version of this Tool-relevant guide pages are referenced in each header.

In the charts below, enter information about the underlying financed project, program, or business to the extent you are able with the information you have. For any questions/data fields that are not applicable, simply put "N/A". Please make a note for "insufficient information" if you review a relevant question where you do not have sufficient information on hand. While we encourage this tool to spark conversations between you and your borrower, their input is not required to complete the assessment.

The information collected on this sheet will provide a basis for the resilience assessment in Tab 3.

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<thead>
<tr>
<th>COMUNITY AND STAKEHOLDER ENGAGEMENT (examples in Guide, pg. 11)</th>
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<tr>
<td>Project stakeholders</td>
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<th>CHRONIC STRESSES (examples in Guide, pgs. 11-13)</th>
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<td>Chronic stresses that threaten the project</td>
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<tr>
<th>INTENDED OUTCOMES AND MEASURABLE INDICATORS (examples in Guide, pg. 14)</th>
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<td>Desired Performance/Intended Outcome</td>
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Getting in Touch

Stewart Sarkozy-Banoczy
Global Director, Policy and Investments
Resilient Cities Network
+1.605.430.9398
ssarkozy@resilientcitiesnetwork.org
@precoverylabs

RCIFund Landing Page
RCIFund Overview Sheet