Financing Recovery
Urban Challenges in the context of COVID-19

22 October 2020
Context

• The Financial distress/ comfort highly varied:
• Disruption in revenue: Deferred tax collection, under-utilized infrastructure, utilities

Priorities

• Restore, regular functions, re-appropriate them for public health benefits
• Reduce distress on the citizens – people in the informal economy (DBT, basic services, access to credit etc.)
• Invest in resilience over the medium and long term, reimagine: infrastructure and services informal sector Urban housing Urban- peri-urban
Cities on the frontline: financing the recovery

• **Converge**
  - State government financing
  - Central government schemes
  - Ongoing development activities
  - Upcoming opportunities

• **Clean-up**
  - Data management: formalizing the informal sector
  - Data on financing, city accounts
  - Data on impacts of development financing at the municipal level
    (without this municipalities can not develop bankable projects)

• **Create Capabilities**
  - Capacities for planning and creating capital assets
  - Large infrastructure vs people centred infrastructure
  - Reimagine urbanism