

Financing Recovery

Urban Challenges in the context of COVID-19

22 October 2020

Context

- The Financial distress/ comfort highly varied:
- Disruption in revenue: Deferred tax collection, under-utilized infrastructure, utilities

Priorities

- Restore, regular functions, re-appropriate them for public health benefits
- Reduce distress on the citizens – people in the informal economy (DBT, basic services, access to credit etc.)
- Invest in resilience over the medium and long term, reimagine:
 - infrastructure and services
 - informal sector
 - Urban housing
 - Urban-peri-urban

Cities on the frontline: financing the recovery

- **Converge**
 - State government financing
 - Central government schemes
 - Ongoing development activities
 - Upcoming opportunities
- **Clean-up**
 - Data management: formalizing the informal sector
 - Data on financing, city accounts
 - Data on impacts of development financing at the municipal level
(without this municipalities can not develop bankable projects)
- **Create Capabilities**
 - Capacities for planning and creating capital assets
 - Large infrastructure vs people centred infrastructure
 - Reimagine urbanism